

## NOTICE OF PUBLIC MEETING TO DISCUSS THE BUDGET

On Thursday, June 28, 2012 at 1:00 PM, the Dallas County Schools Board of Trustees will conduct a Budget Hearing for the 2012-2013 fiscal year. The meeting will be held at the following location:

**Dallas County Schools, Board Room**  
**612 N. Zang Boulevard**  
**Dallas, Texas 75208-4328**

### 2012 Property Tax Rates in Dallas County School Equalization

This notice concerns 2012 property tax rates for Dallas County School Equalization. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value. **THIS INFORMATION IS BASED ON PRELIMINARY PROPERTY VALUES FROM THE TAX ASSESSOR/COLLECTOR AND CALCULATIONS HAVE BEEN MADE BY DALLAS COUNTY SCHOOLS. UPON RECEIPT OF CERTIFIED VALUES FROM THE TAX ASSESSOR/COLLECTOR, THIS NOTICE WILL BE REPUBLISHED WITH FINAL CERTIFIED VALUES.**

#### Last year's rate:

Last year's operating taxes	\$15,396,657
Last year's debt taxes	\$0
Last year's total taxes	\$15,396,657
Last year's tax base	\$155,514,580,710
Last year's total tax rate	0.0100/\$100

#### This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$15,396,657
÷ This year's adjusted tax base (after subtracting value of new property)	\$161,975,963,029
= This year's effective tax rate	0.01/\$100

(Maximum rate unless unit publishes notices and holds hearings.)

#### This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$15,396,657
÷ This year's adjusted tax base	\$161,975,963,029
= This year's effective operating rate	0.01/\$100
<b>x 1.08 = this year's maximum operating rate</b>	0.0108/\$100
+ This year's debt rate	0.000000/\$100
= This year's total rollback rate	0.0108/\$100

#### Statement of Increase/Decrease

If Dallas County School Equalization adopts a 2012 tax rate equal to the effective tax rate of \$0.0100 per \$100 of value, taxes would increase compared to 2011 taxes by \$802,528.

#### Schedule A – Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	\$2,078,137

#### Schedule B – 2012 Debt Service

The unit plans to pay the following amount for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Debt Service	\$0	\$0	\$0	\$0
Total Required for 2012 Debt Service				\$0
– Amount (if any) paid from funds listed in Schedule A				\$0
– Amount (if any) paid from other resources				\$0
– Excess collections last year				\$0
= Total to be paid from taxes in 2012				\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2012				\$0
= Total Debt Levy				\$0

This notice contains a summary of preliminary effective and rollback tax rates calculations. You can inspect a copy of the full calculations at 612 N. Zang Blvd, Dallas, TX 75208. Name of person preparing this notice: Mike White, Chief Budget Manager. Date Prepared: June 18, 2012.