

NOTICE OF PUBLIC MEETING TO DISCUSS THE BUDGET

On Tuesday, June 23, 2015 at 1:00 PM, the Dallas County Schools Board of Trustees will conduct a Budget Hearing for the 2015-2016 fiscal year. The meeting will be held at the following location:

Dallas County Schools, Board Room
612 N. Zang Boulevard
Dallas, Texas 75208-4328

2015 Property Tax Rates in Dallas County School Equalization

This notice concerns 2015 property tax rates for Dallas County School Equalization. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value. **THIS INFORMATION IS BASED ON PRELIMINARY PROPERTY VALUES FROM THE TAX ASSESSOR/COLLECTOR AND CALCULATIONS HAVE BEEN MADE BY DALLAS COUNTY SCHOOLS. UPON RECEIPT OF CERTIFIED VALUES FROM THE TAX ASSESSOR/COLLECTOR, THIS NOTICE WILL BE REPUBLISHED WITH FINAL CERTIFIED VALUES.**

Last year's rate:

Last year's operating taxes	\$17,201,107
Last year's debt taxes	\$0
Last year's total taxes	\$17,201,107
Last year's tax base	\$175,072,563,521
Last year's total tax rate	0.009348/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$17,201,107
÷ This year's adjusted tax base (after subtracting value of new property)	\$191,373,330,227
= This year's effective tax rate	0.008988/\$100

(Maximum rate unless unit publishes notices and holds hearings.)

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$17,201,107
÷ This year's adjusted tax base	\$191,373,330,227
= This year's effective operating rate	0.008988/\$100
x 1.08 = this year's maximum operating rate	0.010000/\$100
+ This year's debt rate	0.000000/\$100
= This year's total rollback rate	0.010000/\$100

Statement of Increase/Decrease

If Dallas County School Equalization adopts a 2015 tax rate equal to the effective tax rate of \$0.0090 per \$100 of value, taxes would increase compared to 2014 taxes by \$0.

Schedule A – Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	\$26,000,000

Schedule B – 2015 Debt Service

The unit plans to pay the following amount for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Debt Service	\$0	\$0	\$0	\$0
Total Required for 2015 Debt Service				\$0
– Amount (if any) paid from funds listed in Schedule A				\$0
– Amount (if any) paid from other resources				\$0
– Excess collections last year				\$0
= Total to be paid from taxes in 2015				\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2015				\$0
= Total Debt Levy				\$0

This notice contains a summary of preliminary effective and rollback tax rates calculations. You can inspect a copy of the full calculations at 612 N. Zang Blvd, Dallas, TX 75208. Name of person preparing this notice: Wesley Scott, CFO. Date Prepared: June 15, 2015.